



Dr.Narendra Babu &lt;drbabuan@gmail.com&gt;

## Approval of ideas/ proposals submitted by your Institute under the Incubation Component of MSME Innovative Scheme( Incubation, Design & IPR) of MSME Champion Scheme for Gol assistance-reg.

MSME Innovative Scheme <helpline-msme@gov.in>  
To: narendraalur@gmail.com

Wed, Mar 13, 2024 at 2:36 PM

विकास आयुक्त का कार्यालय  
(सूक्ष्म, लघु एवं मध्यम उद्यम)  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय  
(भारत सरकार)

निर्माण भवन, सातवीं मंजिल, मौलाना आजाद रोड,  
नई दिल्ली-110 108



OFFICE OF THE DEVELOPMENT COMMISSIONER  
(MICRO, SMALL & MEDIUM ENTERPRISES)  
MINISTRY OF MICRO, SMALL & MEDIUM ENTERPRISES  
GOVERNMENT OF INDIA

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File No. : 17(2)/MSME/Innovative/PMAC/2021-22

Date : 13-03-2024

To,

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING

**Subject: Approval of ideas/ proposals submitted by your Institute under "MSME Idea Hackathon 3.0 (Women)" under the Incubation Component of MSME Innovative Scheme Gol assistance-reg..**

Sir,

I am directed to inform you that the idea / proposals received from your Institute under the above scheme were considered by the PMAC meeting held on 15/02/2024. The committee has approved the following idea. The details of approved idea / proposals are as under.

Sl. No.	Name of Incubatee and Title	Project cost	Amount Sanctioned as GOI Share (Rs. In lakhs)	Incubatee Share (Rs. In lakhs)
1	KOTAPATI SRAVANTHI , &nbsp; Wearable Smart System for Visually Impaired People	15.000	15.000	0.000

Further, in order to release GoI grant, you are requested to go through instructions/ guidelines on Revised procedure for flow of funds under Central Sector Schemes O.M from D/o Finance. vide no. 1(18)/PFMS/FCD/2024dated 9.03.2022 carefully and nomination of CTTC Bhubaneswar as CNA vide letter dated No, 41(1)/Budget/MSME Champions/2021 dated 27.06.2022 for Model -2 for release of funds to HIs (For details [Click here](#) )

1. CTTC Bhubaneswar has opened Saving A/c in SBI for release of fund to HIs as CNA Account. The contact officer of CTTC, Bhubaneswar is Shri S. K. Rout, 9437965670, [skrout@cttc.gov.in](mailto:skrout@cttc.gov.in)
2. All HIs have to inform CTTC, Bhubaneswar about the name of SBI Branch and code, where the Sub Agency (SA) account of HI is to be opened.
3. CTTC, Bhubaneswar will integrate it with CNA account through SBI Bank
4. HI will open new Zero Balance Current A/c in SBI in the branch shared with CTTC, Bhubaneswar and link with the CNA account.

5. HI shall share the bank mandate form with CTTC, Bhubaneswar by email and O/o DC (MSME) in Web Portal (<https://innovative.msme.gov.in/>) through your HI login.

6. Once the above procedure is completed, You are requested to login to your HI account in the (<https://innovative.msme.gov.in/>) portal and uploaded all required documents for processing the GOI release.

Yours faithfully,  
(V. Ramakrishnan  
Dy. Director

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